

RATIOS OF LAST SIX YEARS

Financial Ratios

	Unit	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Rate of return										
Return on assets	%	7.88	0.89	(12.90)	1.05	5.40	2.52	1.94	0.47	(15.33)
Return on equity	%	20.25	2.39	(30.48)	2.19	10.76	4.92	4.80	1.15	(47.38)
Return on capital employed	%	29.48	11.39	(16.43)	8.15	18.80	11.51	13.04	6.00	(34.63)
Interest cover	Times	3.82	2.06	(9.25)	4.32	6.49	4.08	2.55	1.01	(5.34)
Profitability										
Gross profit margin	%	28.36	18.40	10.45	24.54	29.58	28.33	28.21	27.89	18.39
Net profit to sales	%	4.37	0.58	(10.65)	0.54	2.71	1.47	1.06	0.27	(8.98)
EBITDA	Rs.	578,507	237,494	(166,925)	134,277	217,332	119,323	97,505	58,875	(84,474)
EBITDA Margin to sales	%	10.20	5.85	(6.10)	5.50	8.97	6.30	6.10	4.02	(6.29)
Liquidity										
Current ratio		1.31	1.22	0.78	1.23	1.09	0.89	0.89	0.79	0.80
Quick ratio		0.86	0.81	0.40	0.76	0.65	0.46	0.47	0.40	0.34
Financial gearing										
Debt-Equity ratio	Times	1.57	1.69	1.36	1.09	0.99	0.95	1.47	1.44	2.09
Debt to Assets	%	61.08%	62.77%	57.68%	52.16%	49.76%	48.81%	59.58%	59.05%	67.65%
Capital Efficiency										
Debtor turnover/ No. of days in receivables	Days	15	13	16	6	7	9	8	6	12
Inventory turnover/ No. of days in inventory	Days	61	58	47	41	38	50	55	63	70
Creditor turnover/ No. of days in payables	Days	75	97	63	32	27	16	16	21	23
Operating cycle	Days	0.56	(26.23)	(0.33)	14	19	43	47	48	59
Fixed assets turnover ratio	Times	4.83	3.93	1.72	3.41	3.17	2.65	3.30	3.03	3.65
Total asset turnover ratio	Times	1.80	1.54	1.21	1.93	1.99	1.71	1.84	1.75	1.71
Investment measures per ordinary share										
Earnings	Rs.	40.50	3.82	(47.63)	2.16	10.73	4.56	2.76	0.64	(19.69)
Price earning ratio	Times	6.99	48.43	(1.85)	51.39	10.62	16.44	32.61	143.73	(3.96)
Cash dividend	Rs.	0.00	0.00	0.00	1.25	3.50	1.50	1.25	0.50	0.00
Dividend yield	%	0.00	0.00	0.00	1.13	3.07	2.00	1.39	0.54	0.00
Dividend payout	%	0.00	0.00	0.00	57.87	32.62	32.89	45.29	78.13	0.00
Dividend cover	Times	0.00	0.00	0.00	1.73	3.07	3.04	2.21	1.29	-
Breakup value including surplus on revaluation	Rs.	200.05	160.04	156.27	99.83	99.81	92.68	57.48	55.95	41.56
Breakup value excluding surplus on revaluation	Rs.	43.44	0.51	(6.72)	41.90	40.40	30.14	25.96	22.73	21.65
Market value - year end	Rs.	283.10	185.00	88.15	111.00	114	75	90	91.99	78.00
Market value - high	Rs.	359.00	195.87	122.00	130.00	114	123	199	134.02	101.43
Market value - low	Rs.	159.10	68.00	69.01	103.73	66	75	74	77.00	43.51
Market value - average	Rs.	250.66	114.35	95.02	115.26	85	100	121	86.40	68.87