

HORIZONTAL ANALYSIS OF FINANCIAL STATEMENTS

Statement of Financial Position (Balance Sheet)

	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	% Increase/ (decrease) over preceding year								
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Non-Current Assets	1,188,384	1,039,827	1,602,978	729,745	770,133	720,399	499,847	520,601	432,572	14.29	(35.13)	119.66	(5.24)	6.90	44.12	(3.99)	20.35	3.46
Current Assets	1,958,429	1,591,898	658,086	537,558	446,236	388,138	370,807	315,923	354,125	23.02	141.90	22.42	20.46	14.97	4.67	17.37	(10.79)	(12.92)
Total Assets	3,146,813	2,631,725	2,261,064	1,267,303	1,216,369	1,108,537	870,654	836,524	786,697	19.57	16.39	78.42	4.19	9.73	27.32	4.08	6.33	(4.61)
Equity	1,224,854	979,876	956,775	606,288	611,094	567,467	351,917	342,537	254,469	25.00	2.41	57.81	(0.79)	7.69	61.25	2.74	34.61	(31.79)
Non-Current Liabilities	422,466	342,650	455,977	222,479	195,034	104,075	103,013	91,702	91,078	23.29	(24.85)	104.95	14.07	87.40	1.03	12.33	0.69	9.58
Current Liabilities	1,499,493	1,309,199	848,312	438,536	410,241	436,995	415,724	402,285	441,150	14.54	54.33	93.44	6.90	(6.12)	5.12	3.34	(8.81)	19.70
Total Equity and Liabilities	3,146,813	2,631,725	2,261,064	1,267,303	1,216,369	1,108,537	870,654	836,524	786,697	19.57	16.39	78.42	4.19	9.73	27.32	4.08	6.33	(4.61)

Profit and Loss Account

	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	% Increase/ (decrease) over preceding year								
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Net sales	5,674,322	4,061,842	2,737,550	2,443,461	2,423,185	1,894,705	1,599,376	1,463,042	1,342,843	39.70	48.38	12.04	0.84	27.89	18.47	9.32	8.95	3.44
Cost of sales	(4,064,983)	(3,314,497)	(2,451,352)	(1,843,796)	(1,706,308)	(1,357,923)	(1,148,227)	(1,055,056)	(1,095,917)	22.64	35.21	32.95	8.06	25.66	18.26	8.83	(3.73)	7.82
Gross Profit	1,609,339	747,345	286,198	599,665	716,877	536,782	451,149	407,986	246,926	115.34	161.13	(62.27)	(16.35)	33.55	18.98	10.58	65.23	(12.37)
Selling and distribution expenses	(731,987)	(378,352)	(372,138)	(373,513)	(385,373)	(344,873)	(300,353)	(284,889)	(277,597)	93.47	1.67	(0.37)	(3.08)	11.74	14.82	5.43	2.63	(10.25)
Administrative expenses	(346,808)	(202,341)	(150,341)	(154,528)	(163,327)	(117,950)	(104,712)	(102,947)	(91,734)	71.40	34.59	(2.71)	(5.39)	38.47	12.64	1.71	12.22	(15.91)
	530,544	166,652	(236,281)	71,624	168,177	73,959	46,084	20,150	(122,405)	218.35	(170.53)	(429.89)	(57.41)	127.39	60.49	128.70	116.46	10.40
Other operating income	19,439	12,719	10,197	7,119	3,583	15,003	20,382	6,457	4,860	52.83	24.73	43.24	98.69	(76.12)	(26.39)	215.66	32.86	(0.37)
Other operating expense	(64,417)	(28,671)	(6,005)	(11,228)	(20,231)	(11,680)	(7,146)	(558)	(2,123)	124.68	377.45	(46.52)	(44.50)	73.21	63.45	1,180.65	(73.72)	-
	485,566	150,700	(232,089)	67,515	151,529	77,282	59,320	28,049	(119,668)	222.21	(164.93)	(443.76)	(55.44)	96.07	30.28	127.72	121.77	9.16
Financial expenses	(138,783)	(81,027)	(25,556)	(16,575)	(25,918)	(18,125)	(18,092)	(20,006)	(22,913)	71.28	217.06	54.18	(36.05)	43.00	0.18	(9.57)	(12.69)	(15.50)
Profit before tax	346,783	69,673	(257,645)	50,940	125,611	59,157	41,228	6,043	(142,581)	397.73	(127.04)	(605.78)	(59.45)	112.33	43.49	582.24	(104.24)	(10.24)
Taxation	(98,811)	(46,297)	(33,949)	(37,679)	(59,869)	(31,224)	(24,352)	(2,107)	22,019	113.43	36.37	(9.90)	(37.06)	91.74	28.22	1,055.77	(109.57)	(60.24)
Profit for the year	247,972	23,376	(291,594)	13,261	65,742	27,933	16,876	3,936	(120,562)	960.80	(108.02)	(2,298.88)	(79.83)	135.36	65.52	328.76	103.26	16.52

SUMMARY OF CASH FLOWS

	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15	% Increase/ (decrease) over preceding year								
	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Rs. In '000'	Dec-23	Dec-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17	Dec-16	Dec-15
Net cash flows from operating activities	274,062	366,200	(105,970)	84,396	283,084	80,302	59,006	99,678	(59,731)	(25.16)	(445.57)	(225.56)	(70.19)	252.52	36.09	(40.80)	(266.88)	(1,458.76)
Net cash flows from investing activities	(183,990)	(165,842)	(85,231)	(47,882)	(87,783)	(40,719)	(41,456)	(39,998)	(8,072)	10.94	94.58	78.00	(45.45)	115.58	(1.78)	3.65	395.52	(64.31)
Net cash flows from financing activities	(36,135)	(188,711)	149,680	43,076	(215,260)	(28,531)	(23,004)	(20,053)	50,000	(80.85)	(226.08)	247.48	(120.01)	654.48	24.03	14.72	(140.11)	(940.48)
Net change in cash and cash equivalents	53,937	11,647	(41,521)	79,590	(19,959)	11,052	(5,454)	39,627	(17,803)	(363.10)	128.05	152.17	498.77	280.59	302.64	(113.76)	(322.59)	(26.34)